

## AUDIT AND RISK MANAGEMENT COMMITTEE - Outstanding Actions

Item	Action	Officer responsible	Progress updates/target
<b>International Centre for Financial Regulation</b>	Chamberlain advised Members to await the outcome of the police report, before taking a view about risk assurance implications.	Chamberlain	An individual had been charged and the Committee would receive an update on the outcome of the Court Hearing.
<b>Agenda Management</b>	Report authors should avoid repeating background detail contained in previous reports on the same subject, for example, in the Strategic Risk reports. As an alternative, it would be more helpful to keep this information in an appendix. It would also be helpful to summarise key changes since the previous reports, under a separate heading, after 'background' on the report template.	All to note/action	On-going.
<b>Internal Audit Peer Review</b>	Scheduled for the last week of February 2014	Paul Nagle	<ol style="list-style-type: none"> <li>1. Complete - Outcome on May Committee Agenda.</li> <li>2. Once all the Peer Reviews had been published, officers would look at benchmarking results with other London Borough.</li> </ol>
<b>Strategic Risk Review (SR5) – Flooding in the City</b>	<ol style="list-style-type: none"> <li>1. The engineering solutions be investigated further, by the Planning and Transportation Committee, along with the effect of the overtopping of the dams at Hampstead Heath and the outcome be reported to the Audit and Risk Management Committee.</li> <li>2. On 13 May, Members noted that the Chairman had received a letter from the Heath and Hampstead Society and the response had been emailed to all Members of the Committee. There were no new issues, since the previous meeting and the response reiterated the City of London's position on the matter.</li> </ol>	Paul Beckett/ Phillip Everett	<p>Resolution sent to Planning and Transportation Committee on 6.2.2014. P&amp;T Committee considered a report on flood risk matters 25.2.14, which included the ARM Committee's concerns and their resolution. Consultation on the draft Local Flood Risk Management Strategy will follow for several months.</p> <p>The Committee will receive an update in July 2014.</p>
<b>Committee Effectiveness Review</b>	To include the feedback from Chairmen who have attended the Committee when their strategic risks were considered	Neil Davies	The Effectiveness Review will be presented to the Committee in September 2014.

## AUDIT AND RISK MANAGEMENT COMMITTEE - Outstanding Actions

Item	Action	Officer responsible	Progress updates/target
<b>Risk Management Update</b>	The risk review programme to be developed further, to include departmental top risks and inviting Chief Officers, in rotation, to attend the Committee to discuss their departmental risk registers.	Paul Nagle/Suzanne Jones/Sabir Ali	The new review programme will be presented to the Committee once the new procedure has been agreed with the Chairman. The new programme is intended to commence in September 2014.
<b>Annual Governance Statement - Methodology</b>	<p>At the meeting on 13 May, it was agreed that the following be added:</p> <ul style="list-style-type: none"> <li>• The Review of the Corporation's Role as BHE Trustee (Agenda Item 22)</li> <li>• Recent achievements in Internal Audit and Risk Management (Agenda Item 9)</li> <li>• Pro-active investigations and prosecutions (Agenda Item 11)</li> </ul>	Neil Davies	<p>The statement was approved subject to Members' feedback, with any further amendments delegated to the Town Clerk in consultation with the Chairman and Deputy Chairman of the Audit and Risk Management Committee.</p> <p>This item could then be removed from the Outstanding Actions list.</p>
<b>BHE Trustee Review</b>	The Audit and Risk Management Committee receive a further, composite report looking at the BHE trustee responsibilities and their application to the project.	Caroline Al-Beyerty Michael Cogher	Report to July meeting covering governance issues in respect of trustees and charities.
<b>CR2 – Supporting the Business City</b>	Officers agreed to look at this again in the context of other items on the Corporate Risk Register.	Paul Sizeland	All Corporate Risk scorings are being reviewed as part of the adoption of the new Risk Management Strategy. Reviewed scores will be reported to the September Committee.
<b>CR16 – Information Security</b>	The Committee to receive a further report, scheduled in September, setting out progress on this corporate risk, including the take up of mandatory training courses, the actions in place to mitigate breaches and the revitalised IMGB.	Graham Bell	September 2014
<b>Anti-Fraud and Investigation Update</b>	Members to receive an update once the DWP issues guidance on the SFIS.	Paul Nagle/ Chris Keesing	The Chamberlain wrote to the DWP setting out the committee's concerns in

## AUDIT AND RISK MANAGEMENT COMMITTEE - Outstanding Actions

Item	Action	Officer responsible	Progress updates/target
			relation to the introduction of the SFIS. A meeting with the DWP has been scheduled for 17 July 2014.
<p><b>Replacement Whistleblowing Procedure</b></p>	<ol style="list-style-type: none"> <li>1. The proposed replacement Whistleblowing Policy be endorsed, subject to the Town Clerk, in consultation with the Chairman and Deputy Chairman of the Audit and Risk Management Committee, being satisfied with the clarity of the 'public interest' test, which will be reported at the next meeting.</li> <li>2. Subject to (1) above, the Whistleblowing Policy be recommended to the Establishment Committee for approval.</li> </ol>	Paul Nagle/Chris Keesing	The update draft policy was clarified in relation to the public interest test. This will be presented to the 10 <sup>th</sup> July Establishment Committee for approval.